



## Market Release

### Results of EROAD Limited 2021 Annual Shareholders' Meeting and Special Shareholders' Meeting

30 July 2021

EROAD Limited (NZX/ASX: ERD) is pleased to announce that all of the resolutions put to its Annual Shareholders' Meeting and Special Shareholders' Meeting held in Auckland today were passed.

The six resolutions were:

#### Annual Shareholders Meeting

1. To re-elect Graham Stuart as a Director
2. To increase the Non-Executive Director Remuneration Pool from \$500,000 to \$850,000
3. To authorise the Directors to fix the fees and expenses of EROAD's auditor

#### Special Shareholders Meeting

1. To approve the acquisition of Coretex Limited
2. To approve the issue of 16,000,000 EROAD Limited shares to Coretex Limited shareholders'
3. To approve the issue of \$80.5m of EROAD Limited shares in connection with the placement and share purchase plan

All of the resolutions were passed by poll with the voting results as follows.

#### Annual Shareholders Meeting

**Resolution 1:** To re-elect Graham Stuart as a Director

**For:** 46,963,823 (90.6%)

**Against:** 4,874,224 (9.4%)

**Abstain:** 1,168



**Resolution 2:** To increase the Non-Executive Director Remuneration Pool from \$500,000 to \$850,000

**For:** 44,777,715 (87.84%)

**Against:** 6,200,892 (12.16%)

**Abstain:** 860,608

**Resolution 3:** To authorise the Directors to fix the fees and expenses of EROAD's auditor.

**For:** 47,179,698 (91.09%)

**Against:** 4,614,107 (8.91%)

**Abstain:** 45,410

### **Special Shareholders' Meeting**

**Resolution 1:** To approve the acquisition of Coretex Limited

**For:** 49,539,620 (100%)

**Against:** 0 (0%)

**Abstain:** 0

**Resolution 2:** To approve the issue of 16,000,000 EROAD Limited shares to Coretex Limited shareholders'

**For:** 49,529,874 (99.99%)

**Against:** 4,246 (0.01%)

**Abstain:** 5,500

**Resolution 3:** To approve the issue of \$80.5m of EROAD Limited shares in connection with the placement and share purchase plan

**For:** 11,353,510 (100%)

**Against:** 0 (0%)

**Abstain:** 38,186,110



23,521,999 votes cast in favour of Resolution 3 were found to be ineligible to participate on the basis of the shareholders' participation in the placement. These votes were reclassified to "abstain".

A copy of the webcast, transcript, and the attached presentation deck will be available through the investor section of EROAD's website.

Contact:

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### **About EROAD**

EROAD Limited (ASX: ERD; NZX: ERD) ("EROAD") purpose is safer and more sustainable roads. EROAD develops and markets technology solutions to manage vehicle fleets, support regulatory compliance, improve driver safety and reduce the costs associated with operating a fleet of vehicles and inventory of assets. EROAD has a proven SaaS business model and is experiencing continuing growth in installed units and revenue. EROAD has operations in New Zealand, North America and Australia with customers ranging in size from small fleets through to large enterprise customers. For more information visit <https://www.eroadglobal.com/investor>