



Press Release

8 November 2019

NZTA confident in EROAD systems

EROAD has flown through its recent audit by the New Zealand Transport Agency (NZTA), confirming the company remains compliant across Training, System Processes, System Security, Stock Security and Audit Register.

Electronic processing has overtaken manual, paper-based systems for the collection of Heavy Vehicle licensing, Road User Charges and Heavy Vehicle Kms travelled. The majority of these electronic transactions are being completed through EROAD, with the company delivering NZ\$2.5B to NZTA by March of this year.

Steven Newman, EROAD's Chief Executive Officer says "NZTA run a stringent auditing process, which we supplement with our own independent audits or verification on any new product or service. We simply think this is just good practice because pioneering regulatory telematics means ensuring that those who use our systems, can maintain confidence in how we process and protect their transactions."

EROAD launched the world's first nationwide ERUC system back in 2009. Since then, the company has expanded internationally introducing the first electronic Weight Mile Tax service (2014) and the first independently verified Electronic Logging Device service (2017) in North America. In Australia, EROAD has recently launched a Fuel Tax Credit service that achieved the Australian Tax Office class ruling. Today EROAD offers more than 25 regulatory and commercial services on one platform to its customers.

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About EROAD

- EROAD develops technology solutions (products and services) that manage vehicle fleets, support regulatory compliance, improve driver safety and reduce the costs associated with driving. EROAD also provides valuable insights and data analytics to universities, government agencies and others who research, trial and evaluate future transport networks. This data enables those who use the roads to influence the design, management and funding of future transport networks.
- EROAD launched with the purpose of modernizing New Zealand's paper-based road user charging system. By 2009 EROAD had introduced the world's first nationwide electronic road user charging system and now around 46% of collected heavy vehicle road user charges in New Zealand are being collected using EROAD technology. By March 2019, this had delivered NZ\$2.5B to NZTA for the sustainability of the NZ transport network. In the USA EROAD introduced the first electronic Weight Mile Tax service (2014) and the first independently verified Electronic Logging Device service (2017).
- EROAD (ERD) is listed on the NZX, employs almost 300 staff located across NZ, Australia and North America.

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