EROAD

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EROAD ANNOUNCES NEW BOARD APPOINTMENT

New Zealand's leading transport technology company, EROAD, has appointed Michael Bushby, Executive General Manager of the Leighton Contractors Services Division, to the company's Board of Directors. Leighton Contractors is the largest private motorway and tunnel operations and maintenance provider in Australia, and employs more than 9000 people across Australia and New Zealand.

Michael was previously Chief Executive of the New South Wales Roads and Traffic Authority and was responsible for their \$AU 5.3 billion NSW Roads Program and 8000 RTA staff. Michael has been a key participant in the Australian heavy vehicle reform programme and involved in improving and setting new standards for safety, operations and asset management for NSW's extensive road network.

"Michael brings a wealth of road and transport knowledge to EROAD. His experience will be a great asset, as the company looks to expand into international markets. We are delighted that Michael has accepted our invitation to become a director." says CEO Steven Newman.

EROAD is a private company that developed and operates the world's first networkwide GPS/Cellular based road user charging system. Internationally, EROAD was the top performer in the Swedish government's Eruc trials, successfully competing against the major European tolling and technology providers.

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