

EROAD

Media release: EROAD reaches 25,000 connections or "Units on Depot"

Auckland 14 May 2015 EROAD Limited (NZX:ERD) announced today that earlier this week EROAD reached 25,000 units connected to its Depot platform. ("Units on Depot").

"The pace at which fleet owners are trialling and adopting EROAD's services shows they want a solution that is accurate and easy to use that can help them with taxes and compliance as well as improving fleet performance," said EROAD CEO Steven Newman. "EROAD's ability to offer a rental option to its customers in Oregon, USA has certainly helped us achieve this important milestone of 25,000 units," he said.

EROAD has now grown to 25,000 Units on Depot, up from 13,453 at 31 March 2014.

"We believe we are well placed to continue our growth given the strong support we are seeing from our customers in Oregon and New Zealand," Newman said. "We expect to see many more fleet owners upgrade from traditional paper-based systems in the coming months and years."

On 28 May 2015, EROAD will release its first full year results for the year ending 31 March 2015.

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About EROAD

EROAD is a leading transport technology and services company, headquartered in Auckland, New Zealand, with offices in Portland, Oregon, and Melbourne, Australia. EROAD's in-vehicle technology and global electronic platform provides heavy transport operators with automated solutions to manage and pay road user charges, to meet regulatory and compliance obligations, and to provide a range of commercial services. EROAD is a public company, listed on the NZX. In 2014 it was ranked 35th in the Deloitte Fast 50. www.eroad.com

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